



Mill House - GELC

end of year financial statements

Prepared on September 26 2024

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Profit and loss

Accrual mode

01 Jul 2023 - 30 Jun 2024

	Total
Core Income	
Admin Fees from Jobs Only	\$359.67
Dept of Human Services Qtrly	\$96,889.00
Donations & Fundraising	\$9,282.00
Donations - Food Market	\$10,070.70
Course Fees - Food with Friends	\$3,523.26
Catering Income - Food sales	\$21,810.25
Interest - Unrestricted	\$1.89
Memberships	\$14.00
NDIS Income	\$4,405.20
Other Income	\$500.00
PSB - Power saving bonus	\$320.00
Rental Income	\$33,732.74
Admin fees not Jobs	\$1,500.00
Training & Wages Grants	\$10,750.00
NIL's Income - now core	\$5,000.00
Total Core Income	\$198,158.71
Gross Profit	\$198,158.71
Core Expenses	
Accounting Fees	\$3,534.26
Advertising & Promotion	\$20.45
Interest	-\$0.85
Audit Costs	\$3,420.45
Bank Charges	\$13.27
Computer expenses	\$291.98
Depreciation	\$6,855.40
Health & Safety	\$111.27
Insurance - General - GST	\$3,705.39
Memberships & Subscriptions	\$1,835.10
Motor Vehicle Registration	\$59.04
Phone, Fax, Internet	\$2,824.73
Postage, Freight and Courier	\$158.18
BOQ Printer Lease Payments	\$2,070.96
Printing & Stationery	\$275.76
Misc Expenses	-\$214.31
Rates Council	\$3,929.00
Rates - Water	\$1,441.11
Repairs & Maintenance-Burke St	\$3,122.90
Power Electricity General	\$2,512.87
Solar Panels Interest	\$544.15

	Total
Wage & Salaries	
Wages & Salaries Linked	\$131,099.10
Wages Training Linked	\$13,070.00
less Wages transferred to Jobs	-\$11,343.00
Superannuation Linked	\$17,103.54
less Super transferred to Jobs	-\$1,701.00
Total Wage & Salaries	\$148,228.64
ACFE Costs	
ACFE Other Costs	
ACFE Other Expenses	\$4,003.09
Total ACFE Other Costs	\$4,003.09
Total ACFE Costs	\$4,003.09
Wages Other Expenses	
Workcover	\$2,826.86
Provision for Holiday Pay	-\$2,047.11
Portable Long Service Leave	\$2,309.35
Total Wages Other Expenses	\$3,089.10
Total Core Expenses	\$191,831.94
Operating Profit	\$6,326.77
Job & Special Project Income	
Special Project Income GST	\$10,000.00
Special Project Income FRE	\$3,175.00
less SP in advance	\$56,046.70
Total Job & Special Project Income	\$69,221.70
Job & Special Project Expenses	
Administration fees our	\$359.67
Advertising & Promotion	\$4,374.21
Art & Crafts	\$11.36
Computer & Equip Expenses	\$5,861.12
Food - FRE	\$5,711.46
Food - GST	\$10,789.01
health and safety	\$592.00
infrastructure	\$2,500.00
Misc Expenses	\$3,862.28
Printing & Stationery	\$41.82
memberships and subscriptions	\$45.45
repairs and maintenance	\$41.73
pride fest purchases	\$90.86
performers and artists	\$4,352.73
Venue & room hire	\$3,750.00
Wages & Salaries	
Job Wages & Salaries Linked	\$13,794.00
Wages Core Transfer	\$11,343.00
Super Transfers from Core	\$1,701.00
Total Wages & Salaries	\$26,838.00
Total Job & Special Project Expenses	\$69,221.70
Net Profit	\$6,326.77

Balance sheet

Accrual mode

30 Jun 2024

	Total
Assets	
Current Assets	
Bank Accounts	
B'go General Acc 316	\$5,152.42
B'go Petty Cash Acc 340	\$866.27
W'pac Cash Management 679	\$47,547.06
Eveyday Mastercard ?	\$0.98
Cash Income	\$1,541.55
Total Bank Accounts	\$55,108.28
Receivables	
Accounts Receivable - Linked	-\$0.05
Total Receivables	-\$0.05
Total Current Assets	\$55,108.23
Prepayments	\$2,477.77
Non-Current Assets	
Plant & Equipment	
Plant & Equipment @ Cost	\$105,367.70
Accum Dep'n Plant & Equipment	-\$103,079.56
Total Plant & Equipment	\$2,288.14
Buildings	
88-90 Burke St	\$340,000.00
Shed at Burke St	\$6,783.00
Accum Depn of Buildings	-\$6,783.00
Total Buildings	\$340,000.00
Total Non-Current Assets	\$342,288.14
Total Assets	\$399,874.14
Liabilities	
Current Liabilities	
Payables	
loan from ,lowan clarke	\$73.38
Total Payables	\$73.38
GST Liabilities	
GST Balance - Linked	-\$2,393.87
Total GST Liabilities	-\$2,393.87
Payroll Liabilities	
PAYG withholding Payable	\$1,742.00
Superannuation Payable	\$2,334.16
Accrued Annual Leave	\$4,730.78
Total Payroll Liabilities	\$8,806.94
Grants Received in Advance	

	Total
Grant In in adv 1-7-21 on	\$24,459.20
Total Grants Received in Advance	\$24,459.20
Other Current Liabilities	
Capital Finance - Solar Panels	\$2,473.00
Total Other Current Liabilities	\$2,473.00
Total Current Liabilities	\$33,418.65
Total Liabilities	\$33,418.65
Net Assets	\$366,455.49
Equity	
Retained Earnings	\$216,047.69
Current Year Earnings	\$6,326.77
Asset Revaluation Reserve	\$217,844.00
Prior System Current Year Earnings	-\$73,762.97
Total Equity	\$366,455.49

Cash movement

Accrual mode

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Total Wages & Salaries	\$26,838.00
Total Job & Special Project Expenses	\$69,221.70
Net Profit	\$6,326.77
Assets	
Current Assets	

	Total
Receivables	
Accounts Receivable - Linked	-\$656.05
Total Receivables	-\$656.05
Total Current Assets	-\$656.05
Non-Current Assets	
Plant & Equipment	
Accum Dep'n Plant & Equipment	-\$6,855.40
Total Plant & Equipment	-\$6,855.40
Total Non-Current Assets	-\$6,855.40
Total Assets	-\$7,511.45
Liabilities	
Current Liabilities	
GST Liabilities	
GST Clearing Opening Balance	\$16,739.00
ATO - Integrated Client A/c	-\$10,635.00
Total GST Liabilities	-\$13,509.17
Payroll Liabilities	
PAYG withholding Payable	\$1,742.00
Superannuation Payable	\$1,761.95
Accrued Annual Leave	-\$2,047.11
Total Payroll Liabilities	\$1,456.84
Grants Received in Advance	
Grant In in adv 1-7-21 on	-\$56,046.70
Total Grants Received in Advance	-\$56,046.70
Other Current Liabilities	
Capital Finance - Solar Panels	-\$6,875.33
Total Other Current Liabilities	-\$6,875.33
Total Current Liabilities	-\$74,974.36
Total Liabilities	-\$74,974.36
	-\$19,613.17
Net Cash Movement in (Out)	-\$61,136.14
Opening Balance	\$116,244.42
Cash Movement	
B'go General Acc 316	-\$78,398.11
B'go Petty Cash Acc 340	-\$316.03
W'pac Cash Management 679	\$16,577.90
Cash Income	\$1,000.10
Total Cash Movement	-\$61,136.14
Closing Balance	\$55,108.28

Goldfields Employment & Learning Centre Incorporated

30th June 2024

The financial statements cover Goldfields Employment & Learning Centre Incorporated Association

General Purpose as an individual entity. The financial statements are presented in Australian dollars

(AUD), which is Goldfields Employment & Learning Centre Incorporated Association General

Purpose's functional and presentation currency.

Goldfields Employment & Learning Centre Incorporated Association General Purpose is a not-for-profit

incorporated association, incorporated and domiciled in Australia. Its registered office and principal

place of business are:

Registered office

88-90 Burke Street

Maryborough, Victoria, 3465

Principal place of business

88-90 Burke Street

Maryborough, Victoria, 3465

A description of the nature of the incorporated association's operations and its principal activities are

included in the committee's report, which is not part of the financial statements.