



Goldfields Employment and Learning Centre Inc.

end of year financial statements

Prepared on October 17 2025

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Profit and loss

Accrual mode

01 Jul 2024 - 30 Jun 2025

	Total
Core Income	
Dept of Human Services Qtrly	\$100,333.23
Donations & Fundraising	\$14,547.50
Donations - Food Market	\$10,052.20
Course Fees - Food with Friends	\$3,505.00
Catering Income - Food sales	\$18,750.72
Interest - Unrestricted	\$0.64
Memberships	\$94.00
Other Income	\$4,962.86
Rental Income	\$32,785.51
NIL's Income - now core	\$5,050.54
Total Core Income	\$190,082.20
Gross Profit	\$190,082.20
Core Expenses	
Accounting Fees	\$4,356.19
Advertising & Promotion	\$26.64
Assets purchased <\$1,000	\$2,724.54
Accounting software	\$241.81
Interest	\$0.60
Bank Charges	\$8.93
Cleaning	\$49.99
Computer expenses	\$1,509.53
Consultancy Fees	\$1,000.00
Depreciation	\$2,288.14
Fees & Permits	\$424.60
Food - FRE	\$2,816.02
Food - GST	\$4,076.09
Health & Safety	\$1,643.91
Insurance - General - GST	\$5,033.29
Memberships & Subscriptions	\$832.68
Phone, Fax, Internet	\$1,074.30
Postage, Freight and Courier	\$149.09
BOQ Printer Lease Payments	\$2,159.90
Printing & Stationery	\$718.40
Rates - Water	\$1,383.12
Repairs & Maintenance-Burke St	\$5,919.77
Roundings & Adjustments	\$2,477.77
Power Electricity General	\$3,187.54
Wage & Salaries	

	Total
Wages & Salaries Linked	\$139,778.44
Superannuation Linked	\$14,809.62
Total Wage & Salaries	\$154,588.06
Wages Other Expenses	
Workcover	\$3,051.46
Provision for Holiday Pay	-\$170.23
Portable Long Service Leave	\$2,316.75
Total Wages Other Expenses	\$5,197.98
Total Core Expenses	\$203,888.89
Operating Profit	-\$13,806.69
Job & Special Project Income	
Special Project Income FRE	\$11,607.74
Other SP Income	\$681.82
less SP in advance	\$3,542.42
Total Job & Special Project Income	\$15,831.98
Job & Special Project Expenses	
Advertising & Promotion	\$1,319.55
Art & Crafts	\$586.53
Computer & Equip Expenses	\$8.18
Food - FRE	\$2,674.40
Food - GST	\$3,717.22
health and safety	\$159.55
Misc Expenses	\$985.05
repairs and maintenance	\$479.00
performers and artists	\$2,581.82
Total Job & Special Project Expenses	\$12,511.30
Net Profit	-\$10,486.01

Balance sheet

Accrual mode

30 Jun 2025

	Total
Assets	
Current Assets	
Bank Accounts	
B'go General Acc 316	\$6,132.54
B'go Petty Cash Acc 340	\$1,819.97
W'pac Cash Management 679	\$37,914.45
Eveyday Mastercard ?	\$0.98
Cash Income	\$185.85
Total Bank Accounts	\$46,053.79
Receivables	
Accounts Receivable - Linked	\$1,499.95
Total Receivables	\$1,499.95
Total Current Assets	\$47,553.74
Non-Current Assets	
Plant & Equipment	
Plant & Equipment @ Cost	\$105,367.70
Accum Dep'n Plant & Equipment	-\$105,367.70
Total Plant & Equipment	\$0.00
Buildings	
88-90 Burke St	\$340,000.00
Shed at Burke St	\$6,783.00
Accum Depn of Buildings	-\$6,783.00
Total Buildings	\$340,000.00
Total Non-Current Assets	\$340,000.00
Total Assets	\$387,553.74
Liabilities	
Current Liabilities	
Payables	
loan from ,lowan clarke	\$73.38
Total Payables	\$73.38
GST Liabilities	
GST Balance - Linked	\$6,058.40
ATO - Integrated Client A/c	-\$32,755.00
Total GST Liabilities	-\$26,696.60
Payroll Liabilities	
PAYG withholding Payable	\$27,162.00
Superannuation Payable	\$366.92
Accrued Annual Leave	\$4,560.55
Total Payroll Liabilities	\$32,089.47

	Total
Grants Received in Advance	
Grant In in adv 1-7-21 on	\$20,916.78
Total Grants Received in Advance	\$20,916.78
Funding Received in Advance	
DFFH Operating	\$0.77
NILS Funding	\$199.46
SP Funding in Advance food @ millhouse	\$5,001.00
Total Funding Received in Advance	\$5,201.23
Total Current Liabilities	\$31,584.26
Total Liabilities	\$31,584.26
Net Assets	\$355,969.48
Equity	
Retained Earnings	\$222,374.46
Current Year Earnings	-\$10,486.01
Asset Revaluation Reserve	\$217,844.00
Prior System Current Year Earnings	-\$73,762.97
Total Equity	\$355,969.48

Cash movement

Accrual mode

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repairs and maintenance	\$479.00
performers and artists	\$2,581.82
Total Job & Special Project Expenses	\$12,511.30
Net Profit	-\$10,486.01
Assets	
Current Assets	
Receivables	
Accounts Receivable - Linked	\$1,500.00
Total Receivables	\$1,500.00
Total Current Assets	\$1,500.00
Prepayments	-\$2,477.77
Non-Current Assets	
Plant & Equipment	
Accum Dep'n Plant & Equipment	-\$2,288.14
Total Plant & Equipment	-\$2,288.14
Total Non-Current Assets	-\$2,288.14
Total Assets	-\$3,265.91
Liabilities	
Current Liabilities	
GST Liabilities	
ATO - Integrated Client A/c	-\$32,755.00
Total GST Liabilities	-\$24,302.73
Payroll Liabilities	
PAYG withholding Payable	\$25,420.00
Superannuation Payable	-\$1,967.24
Accrued Annual Leave	-\$170.23

	Total
Total Payroll Liabilities	\$23,282.53
Grants Received in Advance	
Grant In in adv 1-7-21 on	-\$3,542.42
Total Grants Received in Advance	-\$3,542.42
Funding Received in Advance	
DFFH Operating	\$0.77
NILS Funding	\$199.46
SP Funding in Advance food @ millhouse	\$5,001.00
Total Funding Received in Advance	\$5,201.23
Other Current Liabilities	
Capital Finance - Solar Panels	-\$2,473.00
Total Other Current Liabilities	-\$2,473.00
Total Current Liabilities	-\$1,834.39
Total Liabilities	-\$1,834.39
Equity	
Retained Earnings	\$6,326.77
Current Year Earnings	-\$6,326.77
Total Equity	\$0.00
	\$8,452.27
Net Cash Movement in (Out)	-\$9,054.49
Opening Balance	\$55,108.28
Cash Movement	
B'go General Acc 316	\$980.12
B'go Petty Cash Acc 340	\$953.70
W'pac Cash Management 679	-\$9,632.61
Cash Income	-\$1,355.70
Total Cash Movement	-\$9,054.49
Closing Balance	\$46,053.79

Goldfields Employment & Learning Centre Incorporated

30th June 2025

The financial statements cover Goldfields Employment & Learning Centre Incorporated Association

General Purpose as an individual entity. The financial statements are presented in Australian dollars

(AUD), which is Goldfields Employment & Learning Centre Incorporated Association General

Purpose's functional and presentation currency.

Goldfields Employment & Learning Centre Incorporated Association General Purpose is a not-for-profit

incorporated association, incorporated and domiciled in Australia. Its registered office and principal

place of business are:

Registered office

88-90 Burke Street

Maryborough, Victoria, 3465

Principal place of business

88-90 Burke Street

Maryborough, Victoria, 3465

A description of the nature of the incorporated association's operations and its principal activities are

included in the committee's report, which is not part of the financial statements.